## LOCAL LAWS OF THE CITY OF NEW YORK FOR THE YEAR 2007

No. 56

Introduced by Council Members Dilan, Gentile, Gerson, James, Nelson, Stewart, Weprin, White Jr. and The Public Advocate (Ms. Gotbaum).

## A LOCAL LAW

To amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.

Be it enacted by the Council as follows:

Section 1. Paragraph (i) of subdivision b of section 11-244 of the administrative code of the city of New York, as amended by local law number 17 for the year 2003, is amended to read as follows:

- (i) the eligible improvements are commenced after July first, nineteen hundred eighty, and prior to December thirty-first, [two thousand seven] *two thousand eleven*, and are completed within thirty-six months from commencement;
  - §2. This local law shall take effect immediately.

The City of New York, Office of the City Clerk, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on November 15, 2007 and approved by the Mayor on December 5, 2007.

Michael McSweeney, First Deputy City Clerk Acting City Clerk of the Council.

## CERTIFICATION PURSUANT TO MUNICIPAL HOME RULE LAW §27

Pursuant to the provisions of Municipal Home Rule Law §27, I hereby certify that the enclosed Local Law (Local Law 056 of 2007, Council Int. No. 525) contains the correct text and:

Received the following vote at the meeting of the New York City Council on November 15,2007: 48 For, 0 Against, 1 Not Voting Was signed by the Mayor on December 5, 2007 Was returned to the City Clerk on December 5, 2007.

Jeffrey D. Friedlander, Acting Corporation Counsel.