LOCAL LAWS OF THE CITY OF NEW YORK FOR THE YEAR 2015

No. 100

Introduced by Council Members Rodriguez, Barron, Dromm, Lander, Levine, Rosenthal, Chin, Rose, Van Bramer, Richards, Constantinides, Eugene, Kallos and Ulrich.

A LOCAL LAW

To amend the administrative code of the city of New York, in relation to bike share financial reporting.

Be it enacted by the Council as follows:

Section 1. Subchapter 3 of chapter 1 of title 19 of the administrative code of the city of New York is amended by adding a new section 19-194 to read as follows:

§ 19-194 Bike share financial data reporting. a. Definitions. For the purposes of this section, the following terms have the following meanings:

Bike share operator. The term "bike share operator" means the company operating the city of New York's bike share program under a contract entered into through the department.

Bike share program. The term "bike share program" means the providing of public bicycles for shared use within the city of New York under a contract with an operator that permits payment for the use of such bicycles.

b. The department shall require financial data be provided under the contract agreement between the city of New York and the bike share operator regarding the bike share program. This data shall include, but not be limited to, revenues generated by the bike share program, whether the program had a deficit or a profit and the amount of such deficit or profit, and the amount of revenue that was allocated to the department and separately to the bike share operator.

c. On or before January 1, 2016, and annually thereafter, the department shall provide a report to the council and post on its website the information compiled pursuant to subdivision b of this section for the prior calendar year.

§ 2. This local law takes effect immediately.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on October 29, 2015 and approved by the Mayor on November 4, 2015.

MICHAEL M. McSWEENEY, City Clerk, Clerk of the Council.

CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 100 of 2015, Council Int. No. 225-A of 2014) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council and approved by the Mayor.

STEPHEN LOUIS, Acting Corporation Counsel.