LOCAL LAWS OF THE CITY OF NEW YORK FOR THE YEAR 2017

No. 120

Introduced by Council Members Matteo, Rose, Ferreras-Copeland, Borelli, Ulrich, Vacca, Johnson, Vallone, Levine, Cohen, Richards, Lancman, Grodenchik, Maisel, Gentile, Koslowitz, Salamanca, Gibson, Cabrera, Greenfield, Treyger, Williams, Van Bramer, Cornegy, Reynoso, Espinal, Chin, Levin, Garodnick, Deutsch and Kallos.

A LOCAL LAW

To amend the administrative code of the city of New York, in relation to the alternative exemption for veterans

Be it enacted by the Council as follows:

Section 1. Part 1 of subchapter 2 of chapter 2 of title 11 of the administrative code of the city

of New York is amended by adding a new section 11-245.75 to read as follows:

§ 11-245.75 Alternative exemption for veterans; school district taxation exempted.

Pursuant to subparagraph (i) of paragraph (d) of subdivision two of section four hundred fifty-eight-a of the real property tax law, the city hereby provides that the exemptions allowable in paragraphs (a), (b) and (c) of subdivision two of section four hundred fifty-eight-a of the real property tax law shall be applicable to school district taxation.

§ 2. This local law takes effect July 1, 2017, except that if it becomes law subsequent to such date, this local law is retroactive to and deemed to have been in full force and effect as of July 1, 2017, and shall expire and be deemed repealed on June 30, 2022.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on June 21, 2017 and returned unsigned by the Mayor on July 24, 2017.

ALISA FUENTES, Acting City Clerk, Acting Clerk of the Council.

CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 120 of 2017, Council Int. No. 1304-B of 2016) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council, presented to the Mayor and neither approved nor disapproved within thirty days thereafter.

STEVEN LOUIS, Acting Corporation Counsel.