LOCAL LAWS OF THE CITY OF NEW YORK FOR THE YEAR 2017

No. 253

Introduced by Council Members Ferreras-Copeland, Matteo, Ulrich, Kallos and Miller.

A LOCAL LAW

To amend the administrative code of the city of New York, in relation to the eligible funds exemption for veterans

Be it enacted by the Council as follows:

Section 1. Part 1 of subchapter 2 of chapter 2 of title 11 of the administrative code of the city of New York is amended by adding a new section 11-245.46 to read as follows:

§ 11-245.46 Exemption for veterans; taxes for school purposes exempted. Pursuant to paragraph (3) of subdivision one of section four hundred fifty-eight of the real property tax law, the city hereby provides that the exemption authorized pursuant to such section shall be applicable to taxes for school purposes.

§2. This local law takes effect January 1, 2018.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on November 16, 2017 and returned unsigned by the Mayor on December 19, 2017.

MICHAEL M. McSWEENEY, City Clerk, Clerk of the Council.

CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 253 of 2017, Council Preconsidered Int. No. 1763 of 2017) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council, presented to the Mayor and neither approved nor disapproved within thirty days thereafter.

STEVEN LOUIS, Acting Corporation Counsel.