

**LOCAL LAWS  
OF  
THE CITY OF NEW YORK  
FOR THE YEAR 2017**

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**No. 58**

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Introduced by Council Members Rodriguez, Constantinides, Vacca and Dromm.

**A LOCAL LAW**

**To amend the administrative code of the city of New York, in relation to taxicab licenses**

*Be it enacted by the Council as follows:*

Section 1. Subdivision a of section 11-1402 of the administrative code of the city of New York is amended to read as follows:

a. [On and after July first, nineteen hundred eighty] *On or after the effective date of the local law that amended this subdivision*, there is hereby imposed and there shall be paid a tax on each transfer of a taxicab license or interest therein, at the rate of [five percent] *0.5 percent* of the consideration given for such transfer.

§ 2. This local law takes effect immediately.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on March 16, 2017 and approved by the Mayor on March 21, 2017.

MICHAEL M. McSWEENEY, City Clerk, Clerk of the Council.

CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 58 of 2017, Council Int. No. 1474-A of 2017) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council and approved by the Mayor.

STEPHEN LOUIS, Acting Corporation Counsel.