

**LOCAL LAWS
OF
THE CITY OF NEW YORK
FOR THE YEAR 2018**

No. 142

Introduced by Council Members Lancman, Espinal, Cohen and Lander.

A LOCAL LAW

To amend the administrative code of the city of New York, in relation to disclosure of premium or compensation charged by bail bond agents

Be it enacted by the Council as follows:

Section 1. Chapter 5 of title 20 of the administrative code of the city of New York is amended by adding a new section 20-832 to read as follows:

§ 20-832 Disclosure of premium or compensation for bail bond services. a. A bail bond agent shall post in a conspicuous manner, at the location where transactions are executed, a sign, to be produced by the department and made available online, that shall contain, at a minimum, the following information:

- 1. A list of the maximum premium or compensation that can be charged for giving bail bond or depositing money or property as bail under section 6804 of the insurance law;*
- 2. That such premium or compensation represents the maximum amounts, excluding collateral, that a bail bond agent can charge for services;*
- 3. That a consumer is entitled to receive and must sign a consumer bill of rights before entering a contract with a bail bond agent; and*
- 4. That a consumer may make a complaint to the department or the relevant state agencies as illustrated in the consumer bill of rights.*

b. The department shall make information available to inform consumers of their right to make a complaint to the department or the relevant state agencies when a bail bond agent charges more than the maximum premium or compensation permitted under section 6804 of the insurance law.

§ 2. Chapter 5 of title 20 of the administrative code of the city of New York is amended by adding a new section 20-833, to read as follows:

§ 20-833 Rules. The department is authorized to promulgate such rules as it deems necessary to implement and enforce the provisions of this subchapter.

§ 3. This local law takes effect 180 days after it becomes law, except that the commissioner of consumer affairs may take such measures as are necessary for the implementation of this local law, including the promulgation of rules, before such date.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on July 18, 2018 and approved by the Mayor on August 6, 2018.

MICHAEL M. McSWEENEY, City Clerk, Clerk of the Council.

CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 142 of 2018, Council Int. No. 510-B of 2018) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council and approved by the Mayor.

STEPHEN LOUIS, Acting Corporation Counsel.