LOCAL LAWS OF THE CITY OF NEW YORK FOR THE YEAR 2018

No. 26

Introduced by Council Members Ferreras-Copeland, Constantinides, Menchaca, Miller and Rosenthal.

A LOCAL LAW

To amend the administrative code of the city of New York, in relation to requiring the department of finance to provide new homeowners with information about real property taxes and exemptions

Be it enacted by the Council as follows:

Section 1. Section 11-135 of the administrative code of the city of New York is amended by adding a new subdivision 4 to read as follows:

- 4. Upon the recording of any document with the city register or the office of the Richmond county clerk transferring an ownership interest in any class one property or in any class two property that is a residential condominium or residential cooperative or a four family residential property, as such classes of property are defined in subdivision one of section eighteen hundred two of the real property tax law, the department shall send by mail, or, for any owner whose email address is known to the department, by email, such brochure to the grantee or grantees of such ownership interest.
 - § 2. This local law takes effect July 1, 2018.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on November 30, 2017 and returned unsigned by the Mayor on January 5, 2018.

MICHAEL M. McSWEENEY, City Clerk, Clerk of the Council.

CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 26 of 2018, Council Int. No. 1750-A of 2017) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council, presented to the Mayor and neither approved nor disapproved within thirty days thereafter.

STEVEN LOUIS, Acting Corporation Counsel.