LOCAL LAWS OF THE CITY OF NEW YORK FOR THE YEAR 2018

No. 85

Introduced by The Speaker (Council Member Johnson) and Council Members Kallos, Rosenthal, Constantinides, Koslowitz, Chin, Williams, Reynoso, Powers, Treyger and Rivera.

A LOCAL LAW

To amend the administrative code of the city of New York, in relation to extending the rent stabilization laws

Be it enacted by the Council as follows:

Section 1. Section 26-502 of the administrative code of the city of New York, as amended by local law number 26 for the year 2015, is amended to read as follows:

§ 26-502 Additional findings and declaration of emergency. The council hereby finds that a serious public emergency continues to exist in the housing of a considerable number of persons within the [City] *city* of New York and will continue to exist on and after April [first, two thousand fifteen]*1, 2018* and hereby reaffirms and repromulgates the findings and declaration set forth in section 26-501 of this title.

§ 2. Section 26-520 of the administrative code of the city of New York, as amended by local law number 26 for the year 2015, is amended to read as follows:

§ 26-520 Expiration date. This chapter shall expire on April [first, two thousand eighteen]1, 2021 unless rent control shall sooner terminate as provided in subdivision three of section one of the local emergency housing rent control law.

§ 3. This local law takes effect immediately.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on March 22, 2018 and approved by the Mayor on March 27, 2018.

MICHAEL M. McSWEENEY, City Clerk, Clerk of the Council.

CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 85 of 2018, Council Int. No. 600-A of 2018) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council and approved by the Mayor.

STEPHEN LOUIS, Acting Corporation Counsel.