LOCAL LAWS
OF
THE CITY OF NEW YORK
FOR THE YEAR 2023

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No. 168

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Introduced by Council Members Powers, Yeger, Joseph, Abreu, Sanchez, Ung, Brannan, Rivera, Riley, Velázquez, Brooks-Powers and Gennaro.

A LOCAL LAW

To amend the administrative code of the city of New York, in relation to classifying credit card processing fees and bank fees as exempt expenditures

Be it enacted by the Council as follows:

Section 1. Section 3-702 of the administrative code of the city of New York is amended by adding a new subdivision 24 to read as follows:

24. The term "bank fees" means fees charged by a banking or financial institution to demand deposit account holders for regular use or maintenance of an account, including check fees, monthly fees, overdraft fees, and wire fees.

§ 2. Section 3-706 of the administrative code of the city of New York is amended by adding a new subdivision 6 to read as follows:

6. Expenditures for bank fees and for credit card processing fees for contributions received by the candidate and their principal committee shall not be limited by the expenditure limitation of paragraph a of subdivision 1 of this section.

§ 3. This local law takes effect immediately and shall apply to any expenditure made prior to the effective date in furtherance of an election that occurs after November 7, 2023.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on November 15, 2023 and returned unsigned by the Mayor on December 18, 2023.

MICHAEL M. McSWEENEY, City Clerk, Clerk of the Council.

CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 168 of 2023, Council Int. No. 348-A of 2022) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council, presented to the Mayor and neither approved nor disapproved within thirty days thereafter.

SPENCER FISHER, Acting Corporation Counsel.