

**LOCAL LAWS
OF
THE CITY OF NEW YORK
FOR THE YEAR 2026**

No. 127

Introduced by Council Member Restler. Passed under a Message of Necessity from the Mayor.

A LOCAL LAW

To amend the administrative code of the city of New York, in relation to the annual disclosure of financial interests by certain officers and employees of the city

Be it enacted by the Council as follows:

Section 1. Subparagraph (q) of paragraph 1 of subdivision d of section 12-110 of the administrative code of the city of New York, as amended by local law number 58 of 2012, is amended to read as follows:

(q) Whenever a “value” or “amount” is required to be reported pursuant to this section, such value or amount shall be reported as being within one of the following categories: (a) at least one thousand dollars but less than five thousand dollars; (b) at least five thousand dollars but less than [thirty-two thousand dollars, or such other] *the amount [as] set by the conflicts of interest board [shall set] pursuant to subdivision sixteen of section twenty-six hundred one and subdivision a of section twenty-six hundred three of the charter;* (c) at least [thirty-two thousand dollars, or such other] *the amount [as] set by the conflicts of interest board [shall set] pursuant to subdivision sixteen of section twenty-six hundred one and subdivision a of section twenty-six hundred three of the charter, but less than [sixty] one hundred fifty thousand dollars;* (d) at least [sixty] *one hundred fifty thousand dollars but less than [one] two hundred fifty thousand dollars;* (e) at least [one] *two hundred fifty thousand dollars but less than [two] five hundred [fifty] thousand dollars;*

(f) at least [two] *five* hundred [fifty] thousand dollars but less than [five hundred thousand] *one million* dollars; and (g) [five hundred thousand] *one million* dollars or more.

§ 2. This local law takes effect immediately.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on July 16, 2026 and returned unsigned by the Mayor on August 18, 2026.

ALISA FUENTES, Acting City Clerk, Acting Clerk of the Council.

CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 127 of 2026, Council Int. No. 398 of 2026) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council, presented to the Mayor, and neither approved nor disapproved within thirty days thereafter.

MOLLY MURPHY, Acting Corporation Counsel.